



Built by Accountants for Accountants

Are month-end close activities taking more than a few days? Do you spend more time assembling data than gleaning insights from it? Nextworld Financials enables companies to shorten reporting cycles, glean insights, manage risk and compliance, and see a clear, simple view of financial data for better decision making.

General Accounting

At the core of the Nextworld Application Suites is General Accounting, which provides for the management and representation of all accounting data in the system. All business transactions in Nextworld are recorded in the general ledger, which provides an unbroken audit trail from the financial statements to the individual source transactions. It fulfills the domestic and international requirements to balance and consolidate information from the different entities. Nextworld gives finance leaders a reliable source of truth over all transactions.

Get in touch

Value drivers

- Reduce labor costs, time spent, and errors by automating financial allocations and simplifying daily reconciliations
- Automate bank ACH files to reduce manual data entry and improve speed of transactions
- Provide financial results faster and shorten month-end close
- Improve audits by providing a single source of truth and eliminating the need for multiple spreadsheets
- Easily add and maintain multiple charts of accounts by country/currency
- Reduce closing time by automatically eliminating inter-company balances during consolidations, streamlining mergers and acquisitions
- Leverage bottom-up and top-down budgeting
- Streamline budget approvals with integrated workflow orchestration



Accounts Receivable

The Nextworld Accounts Receivable module enables the full processing of invoices for materials, services, and projects. Nextworld account receivable also allows for applying payments and tracking of payment information for customers. Additionally, it supports the attribution of different classifications for tax depending on the entity and geography.

Accounts Payable

Nextworld Accounts Payable manages payments to suppliers and partners. This includes supplier master data management and the contractual terms necessary for optimal invoice processing and settlement. Invoices can be entered in any currency and customers can take advantage of a recurring payment feature for generating automatic payments.

Key Modules

- General Accounting
- Accounts Payable
- Accounts Receivable
- Fixed Assets



Exeter Finance – Financial services firm providing indirect financing for 400,000 customers through 11,000 vehicle dealers across USA. Portfolio over \$6 billion.

Business challenges – Excessive manual work related to changing chart of accounts and reconciliation of bank accounts. Significant effort to meet rigorous and constantly evolving compliance requirements and standards.

Project – Replaced Microsoft Great Plains with Nextworld

Business results – Shortened period close from 5 days to 2 days. Leverage flexible chart of accounts to streamline addition of new legal entities (4 per year). Passed first audit post-implementation with zero findings. Improved project tracking increased CIP clarity which positively impacted the bottom-line.

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